

# GLOBAL MARKET SQUARE



The first quarter of 2022 records losses for the Dow Jones 4.7%, S&P 5.2% and Nasdaq 10%, and Wall Street closed lower.

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The US and European stock markets ended the month and the quarter with losses capping one of the worst yearly starts in recent memory.

All indices fell more than 1.5% with the Dow Jones and S&P 500 falling 1.6%, as investors' concerns over the Economy grew also the Unemployment claims rose 7.45%, and the continued conflict in Ukraine.

However, there is another issue arising in Europe and it's the fact that Russia which supplies up 40% of all Gas and 25% of all Oil is now requesting all nations to pay in Rubbles, quite a development.

## **Key economic data:**

- US Initial Claims for Unemployment Insurance: rose to 202,000 up from 188,000 last week rising 7.45%.
- Chicago PMI: fell to 56.30, down from 65.20 last month a decrease of -13.65%.
- Germany Real Retail Sales YoY: fell to is at 7.10%, compared to 10.40% last month.

## **Eurozone Summary for March 31:**

- Stoxx 600 closed at 456.69, down 3.50 points or 0.76%
- FTSE 100 closed at 7,515.68, down 63.07 points or 0.83%.
- Dax Index closed at 14, 414.75, down 191.30 points or 1.31%.

## **Wall Street summary for March 31:**

- Dow Jones Industrial Average closed at 34,678.35, down 550.46 points or 1.56%.
- Standard & Poor's 500 closed at 4,530.41, down 72.04 points or 1.57%.
- Nasdaq Composite Index closed at 14,220.52, down 221.76 points or 1.54%.
- Birling Capital Puerto Rico Stock Index closed at 2,755.21, down 97.30 points or 3.41%.
- The U.S. Treasury 10-year note closed at 2.32%.
- The U.S. Treasury 2-year note closed at 2.28%.

## The US Department of Labor reports that Unemployment Claims rose to 202,000 vs 188,000 a 7.45% Increase.





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